

**HOUSING FINANCE AUTHORITY OF BROWARD COUNTY  
BUDGET  
FOR YEAR ENDED SEPTEMBER 30, 2021**

	Original Budget	Final Budget	\$ Budget Difference Increase (Decrease)	% Budget Difference Increase (Decrease)
	FY 2020	FY 2021	FY 2020/FY 2021	FY 2020/FY 2021
<b>Revenue:</b>				
Authority Fees	\$ 430,391	\$ 531,096	\$ 100,705	23%
Other bond issuance/Redemption Inc	88,686	61,583	(27,103)	-31%
MCC Programs Income	19,000	19,000	-	0%
Interest Income	406,000	444,000	38,000	9%
Gain/Loss Investments	-	-	-	-
Rent Income	121,050	121,044	(6)	0%
<b>TOTAL REVENUE</b>	<b>\$ 1,065,127</b>	<b>\$ 1,176,723</b>	<b>\$ 111,596</b>	<b>10%</b>
<b>Other Sources of Funds</b>				
Liquidation of Investments	\$ 50,000	\$ -	(50,000)	-100%
<b>TOTAL REVENUE AND OTHER SOURCES OF FUNDS</b>	<b>\$ 1,115,127</b>	<b>\$ 1,176,723</b>	<b>\$ 61,596</b>	<b>6%</b>
<b>BOCC Expenses:</b>				
<b>Personnel Expenses:</b>				
Regular Salaries	421,757	437,473	15,716	4%
Benefits	139,000	138,280	(720)	-1%
<b>SUBTOTAL, PERSONNEL EXPENSES</b>	<b>\$ 560,757</b>	<b>\$ 575,753</b>	<b>\$ 14,996</b>	<b>3%</b>
<b>Operating Expenses:</b>				
Auditing Fee	46,150	46,150	-	0%
Contract Svcs	-	-	-	#DIV/0!
Temp Personel Svcs	5,000	5,000	-	0%
Travel	10,000	10,000	-	0%
Education	3,000	3,000	-	0%
Motor Pool	500	1,800	1,300	260%
Software Support	-	-	-	#DIV/0!
Telephone	400	400	-	0%
Communication Devices	1,370	1,370	-	0%
Postage	800	1,200	400	50%
Rental Equipment	2,500	2,500	-	0%
Self Insurance	230	230	-	0%
Building Maintenance	18,750	18,750	-	0%
Equipment Maintenance	5,000	5,000	-	0%
Ground Maintenance	2,500	2,500	-	0%
External Printing	1,500	1,500	-	0%
Internal Printing	2,500	2,500	-	0%
Advertising	3,500	3,500	-	0%
Cost Allocation	68,990	68,990	-	0%
County Attorney	15,000	15,000	-	0%
Office Supplies	4,000	4,000	-	0%
Office Eq <1000	2,500	2,500	-	0%
Dues & Memberships	2,500	2,500	-	0%
Subscriptions	1,500	500	(1,000)	-67%
Miscellaneous Exp.	4,380	3,680	(700)	-16%
<b>SUBTOTAL, OPERATING EXPENSES</b>	<b>\$ 202,570</b>	<b>\$ 202,570</b>	<b>\$ -</b>	<b>0%</b>
<b>Capital Expenses:</b>				
Machinery & Equipment	-	-	-	-
Computer Software	2,000	2,000	-	-
Computer Hardware	-	6,000	6,000	-
<b>SUBTOTAL, CAPITAL EXPENSES</b>	<b>\$ 2,000</b>	<b>\$ 8,000</b>	<b>\$ 6,000</b>	<b>3%</b>
<b>TOTAL BOCC EXPENSES</b>	<b>\$ 765,327</b>	<b>\$ 786,323</b>	<b>\$ 20,996</b>	<b>3%</b>
<b>Authority Expenses:</b>				
Professional Fees, Accounting	\$ 106,000	\$ 106,000	\$ -	0%
Professional Fees, Zomermand Assoc	87,000	97,000	10,000	11%
Professional Fees, Bond Counsel	3,000	28,000	25,000	833%
Bank/Investment Management Fees	5,600	5,600	-	0%
Advertising/Marketing/Notices	5,000	5,000	-	0%
Dues/Membership	6,500	6,500	-	0%
Continuing Education/Travel	25,000	25,000	-	0%
Postage/Fedex	200	200	-	0%
Building/Maintenance	70,000	75,000	5,000	7%
Utilities	21,500	22,100	600	3%
<b>SUBTOTAL, Authority Expenses</b>	<b>\$ 329,800</b>	<b>\$ 370,400</b>	<b>\$ 40,600</b>	<b>12%</b>
<b>Capital Expense</b>				
Building/Elevator	20,000	20,000	-	0%
<b>SUBTOTAL, CAPITAL EXPENSES</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ -</b>	<b>0%</b>
<b>Total Authority Expenses</b>	<b>\$ 349,800</b>	<b>\$ 390,400</b>	<b>\$ 40,600</b>	<b>12%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 1,115,127</b>	<b>\$ 1,176,723</b>	<b>\$ 61,596</b>	<b>6%</b>