

**BROWARD COUNTY
 QUARTERLY MANAGEMENT REPORT
 RECEIPTS AND EXPENDITURES
 YEAR TO DATE THROUGH MARCH 31, 2008**

GENERAL FUND (0010)	<u>BUDGET</u>	<u>ACTUAL</u>	<u>% TO BUDGET</u>	<u>LAST YEAR % TO ACTUAL</u>
REVENUES:				
State:				
Revenue Sharing	\$ 27,723,660	\$ 12,409,934	44.76 %	50.98 %
Half-Cent Sales Tax	49,803,210	17,710,736	35.56	35.18
Other State	5,606,300	2,667,492	47.58	44.63
Local:				
Property Taxes	839,396,700	667,320,978	79.50	85.09
Recording Fees	8,000,000	3,892,016	48.65	54.42
Revenue Collector Fees	20,859,130	11,313,351	54.24	45.91
Interest Income	12,028,340	7,802,040	64.86	46.17
Sheriff	193,957,735	83,495,901	43.05	42.39
Other Local	62,557,493	19,887,619	31.79	29.41
Transfers	6,793,861	1,919,495	28.25	39.16
Less 5 %	(51,497,670)	N/A	N/A	N/A
Total Revenues	1,175,228,759	828,419,562	70.49	69.96
EXPENDITURES:				
County Commission	13,205,270	6,369,870	48.24	49.93
County Administrator	17,494,133	6,458,258	36.92	51.43
Finance & Administrative Services	65,811,373	29,751,317	45.21	47.24
Human Services	77,881,046	25,133,774	32.27	39.68
Community Services	124,478,652	54,796,482	44.02	47.83
Environmental Protection	15,557,535	6,398,401	41.13	49.13
Urban Planning & Redevelopment	5,906,989	3,331,356	56.40	41.84
Public Works	40,184,632	17,883,589	44.50	47.96
Non-Departmental	54,420,173	39,572,275	72.72	87.42
Constitutional Officers	690,871,473	361,318,343	52.30	54.44
Judicial	2,659,156	828,856	31.17	31.50
Boards & Agencies	5,529,356	1,977,836	35.77	33.92
Transfers	150,159,145	60,825,800	40.51	29.53
Reserves	128,275,826	N/A	N/A	N/A
Total Expenditures	1,392,434,759	614,646,157	44.14 %	49.22 %
REVENUES OVER (UNDER) EXPENDITURES		213,773,405		
Fund Balance, October 1, 2007	<u>\$ 217,206,000</u>	<u>217,206,745</u> *		
Fund Balance, March 31, 2008		<u><u>\$ 430,980,150</u></u>		
* Reserved for Encumbrances	5,703,745			
* Unreserved Fund Balance	211,503,000			

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SPECIAL REVENUE FUNDS	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
Municipal Service District	\$ 8,676,810	\$ 6,413,751	(\$2,263,059)
Mass Transit Operating	133,945,410	67,219,572	(66,725,838)
Fire Protection	69,066,105	23,535,123	(45,530,982)
County Transportation Trust	130,483,342	39,497,422	(90,985,920)
Tourist Development Tax	80,915,670	32,168,334	(48,747,336)
Local Housing Assistance Trust	16,207,046	15,546,388	(660,658)
Water Control Districts	4,014,620	1,668,167	(2,346,453)
Other Special Revenue	3,380,220	760,021	(2,620,199)
Park, Open Space Trust	3,676,700	256,461	(3,420,239)
Other Trust	11,469,413	3,585,366	(7,884,047)
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Total Revenues	461,835,336	190,650,605	(271,184,731)
EXPENDITURES:			
Municipal Service District	8,676,810	2,421,851	6,254,959
Mass Transit Operating	133,945,410	68,366,882	65,578,528
Fire Protection	69,066,105	33,024,194	36,041,911
County Transportation Trust	130,483,342	43,025,059	87,458,283
Tourist Development Tax	80,915,670	26,977,309	53,938,361
Local Housing Assistance Trust	16,207,046	3,894,279	12,312,767
Water Control Districts	4,014,620	404,915	3,609,705
Other Special Revenue	3,380,220	667,081	2,713,139
Park, Open Space Trust	3,676,700	957,500	2,719,200
Other Trust	11,469,413	1,713,870	9,755,543
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Total Expenditures	461,835,336	181,452,940	280,382,396
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REVENUES OVER (UNDER) EXPENDITURES	\$0	\$ 9,197,665	\$ 9,197,665

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DEBT SERVICE FUNDS	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
1986 General Obligation Bonds	\$ 44,000	\$ 4,310	(\$39,690)
2001A General Obligation Bonds	12,861,870	10,265,451	(2,596,419)
04/05 Safe Park & Land Pres GOB	26,995,290	21,613,240	(5,382,050)
General Obligation Refunding	31,264,970	24,910,451	(6,354,519)
Tourist Tax Revenue Bonds	14,786,550	23,200	(14,763,350)
1995 Special Obligation Refunding	179,000	112,735	(66,265)
2006 Professional Sports Bonds	23,008,590	6,621,723	(16,386,867)
1998 Gas Tax Refunding Bonds	11,433,840	498,966	(10,934,874)
Florida Financing Loan Pool	18,977,680	1,247,311	(17,730,369)
Certificates of Participation	25,649,867	602,007	(25,047,860)
Total Revenues	165,201,657	65,899,393	(99,302,264)
EXPENDITURES:			
1986 General Obligation Bonds	44,000	0	44,000
2001A General Obligation Bonds	12,861,870	9,544,576	3,317,294
04/05 Safe Park & Land Pres GOB	26,995,290	18,302,640	8,692,650
General Obligation Refunding	31,264,970	27,918,224	3,346,746
Tourist Tax Revenue Bonds	14,786,550	2,267,784	12,518,766
1995 Special Obligation Refunding	179,000	0	179,000
2006 Professional Sports Bonds	23,008,590	0	23,008,590
1998 Gas Tax Refunding Bonds	11,433,840	379,857	11,053,983
Florida Financing Loan Pool	18,977,680	1,198,187	17,779,493
Certificates of Participation	25,649,867	607,902	25,041,965
Total Expenditures	165,201,657	60,219,170	104,982,487
REVENUES OVER (UNDER) EXPENDITURES	\$0	\$ 5,680,223	\$ 5,680,223

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CAPITAL PROJECTS FUNDS	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
General Capital Outlay Fund	\$ 491,150,202	\$ 29,256,064	(\$461,894,138)
Engineering Road Projects	231,465,516	10,549,632	(220,915,884)
Beach Renourishment	22,543,630	250,588	(22,293,042)
Unincorporated Area Projects	135,977,390	9,201,677	(126,775,713)
Mass Transit-Capital Grants	103,273,968	3,636,489	(99,637,479)
2001 General Obligation Bonds	33,485,667	2,347,017	(31,138,650)
Safe Parks/Land Preservation	125,816,800	1,663,341	(124,153,459)
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Total Revenues	1,143,713,173	56,904,808	(1,086,808,365)
EXPENDITURES:			
General Capital Outlay Fund	491,150,202	21,526,143	469,624,059
Engineering Road Projects	231,465,516	15,694,072	215,771,444
Beach Renourishment	22,543,630	663,355	21,880,275
Unincorporated Area Projects	135,977,390	7,063,603	128,913,787
Mass Transit-Capital Grants	103,273,968	19,107,877	84,166,091
2001 General Obligation Bonds	33,485,667	6,563,799	26,921,868
Safe Parks/Land Preservation	125,816,800	19,607,315	106,209,485
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Total Expenditures	1,143,713,173	90,226,164	1,053,487,009
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REVENUES OVER (UNDER) EXPENDITURES	\$0	(\$33,321,355)	(\$33,321,355)

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ENTERPRISE FUNDS	<u>03/31/08</u>	<u>03/31/07</u>
OPERATING REVENUES:		
Aviation	\$ 93,133,000	\$ 81,898,000
Port Everglades	66,388,000	63,667,646
Water & Wastewater	46,897,172	45,999,611
Resource Recovery System	58,845,979	60,403,000
Solid Waste	740,836	505,000
Unincorporated Waste Collection	830,972	1,667,000
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Total Revenues	266,835,959	254,140,257
OPERATING EXPENSES:		
Aviation	67,847,000	70,541,000
Port Everglades	54,270,000	46,942,271
Water & Wastewater	28,822,402	26,839,261
Resource Recovery System	51,764,430	50,033,000
Solid Waste	1,227,230	452,150
Unincorporated Waste Collection	1,004,614	592,000
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Total Expenses	204,935,676	195,399,682
OPERATING INCOME:		
Aviation	25,286,000	11,357,000
Port Everglades	12,118,000	16,725,375
Water & Wastewater	18,074,770	19,160,350
Resource Recovery System	7,081,549	10,370,000
Solid Waste	(486,394)	52,850
Unincorporated Waste Collection	(173,642)	1,075,000
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Total Operating Income	61,900,283	58,740,575
NON-OPERATING INCOME (EXPENSES) & TRANSFERS**:		
Aviation	15,020,000	16,430,000
Port Everglades	(3,274,000)	(2,673,235)
Water & Wastewater	(4,856,214)	(2,825,415)
Resource Recovery System	907,850	1,049,000
Solid Waste	585,934	221,000
Unincorporated Waste Collection	172,314	173,000
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Total Non-Operating Income (Expenses)	8,555,884	12,374,350
NET INCOME:		
Aviation	40,306,000	27,787,000
Port Everglades	8,844,000	14,052,140
Water & Wastewater	13,218,556	16,334,935
Resource Recovery System	7,989,399	11,419,000
Solid Waste	99,540	273,850
Unincorporated Waste Collection	(1,328)	1,248,000
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Total Net Income	\$ 70,456,167	\$ 71,114,925

** Includes Capital Contributions