

**BROWARD COUNTY CAPITAL BUDGET**

**PROGRAM**  
Transportation

**PROJECT**  
Reserves & Transfers

**Funding Summary**

|                                     | Actual Expenses Through FY 06 | Modified FY 07 Budget | FY 2009 - 2013 |     |              |     | Total       |       |             |
|-------------------------------------|-------------------------------|-----------------------|----------------|-----|--------------|-----|-------------|-------|-------------|
|                                     |                               |                       | Design         | FY  | Construction | FY  |             | Other | FY          |
| Reserve for Contingencies           | N/A                           | N/A                   | 0              | --- | 0            | --- | 9,083,930   | MY    | 9,083,930   |
| Reserve for Committed Projects      | N/A                           | N/A                   | 0              | --- | 0            | --- | 7,000,000   | 09    | 7,000,000   |
| Transfer to Mass Transit Operations | N/A                           | N/A                   | 0              | --- | 0            | --- | 225,978,410 | MY    | 225,978,410 |
| Transfer to Debt Service (1998)     | N/A                           | N/A                   | 0              | --- | 0            | --- | 5,730,000   | MY    | 5,730,000   |
| Transfer to the General Fund        | N/A                           | N/A                   | 0              | --- | 0            | --- | 431,740     | MY    | 431,740     |
| Transfer to Unincorporated Capital  | N/A                           | N/A                   | 0              | --- | 0            | --- | 14,579,680  | MY    | 14,579,680  |

**Project Comments**

- Reserves are established each year for contingencies and to carry over funds for committed projects in future fiscal years.
- Transfers to debt service are required to support gas tax bonds. The County issued approximately \$67 million in bonds which will be retired in FY 2010. The FY 2010 debt service payment will be funded with the debt service reserve.
- The transfer to the general fund supports one position in the Development Management Division. This position is responsible for administering impact fees. Funds supporting this position are from impact fee interest.
- Transfers to the Unincorporated Capital Fund are required to support efforts to improve infrastructure deficiencies in Unincorporated Broward County. These transfers are projected to end after FY 2011 due to the anticipated completion of funding of existing neighborhood improvement projects.

**Funding Schedule**

| <u>Funding Sources</u>               | <u>FY 09</u> | <u>FY 10</u> | <u>FY 11</u> | <u>FY 12</u> | <u>FY 13</u> | <u>TOTAL</u> |
|--------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Transportation Construction Revenues | 65,588,740   | 55,181,580   | 47,416,140   | 47,715,270   | 46,902,030   | 262,803,760  |
| <b>TOTAL</b>                         | 65,588,740   | 55,181,580   | 47,416,140   | 47,715,270   | 46,902,030   | 262,803,760  |
| <b><u>Funding Requirements</u></b>   |              |              |              |              |              |              |
| Reserve for Contingencies            | 2,167,980    | 2,083,050    | 2,138,660    | 1,983,290    | 710,950      | 9,083,930    |
| Reserve for Committed Projects       | 7,000,000    | 0            | 0            | 0            | 0            | 7,000,000    |
| Transfer to Mass Transit Operations  | 44,300,760   | 44,743,770   | 45,191,210   | 45,643,120   | 46,099,550   | 225,978,410  |
| Transfer to Debt Service (1998)      | 5,730,000    | 0            | 0            | 0            | 0            | 5,730,000    |
| Transfer to the General Fund         | 81,320       | 83,760       | 86,270       | 88,860       | 91,530       | 431,740      |
| Transfer to Unincorporated Capital   | 6,308,680    | 8,271,000    | 0            | 0            | 0            | 14,579,680   |
| <b>TOTAL</b>                         | 65,588,740   | 55,181,580   | 47,416,140   | 47,715,270   | 46,902,030   | 262,803,760  |