

## REGULAR MEETING AGENDA

A regular meeting of the Housing Finance Authority of Broward County (the “HFA”) Florida will be held on Wednesday, January 15, 2025 at 5:30 PM in the 2<sup>nd</sup> Floor Conference Room located at 110 Northeast 3<sup>rd</sup> Street, Fort Lauderdale, Florida. Participants are encouraged to dial-in by phone. Details of the meeting are published in the [Broward County Sunshine Meeting Notices](#) and [Housing Finance Authority of Broward County](#) websites. The call-in information listed below for members of the public.

**Call-in number:** 754-900-8519

**Phone Conference ID:** 353 958 097#

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### CALLING OF THE ROLL

### PLAQUE PRESENTATION

- Colleen LaPlant

### CONSENT AGENDA (Items 1 through 2)

**1. Approval of December 18, 2024, Regular Meeting Minutes**

MOTION TO APPROVE the Housing Finance Authority Regular Meeting Minutes for December 18, 2024.

**2. Executive Director’s December Operational Report**

MOTION TO APPROVE the Housing Finance Authority Operational Report for December 2024.

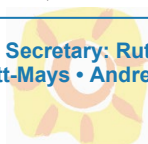
MOTION TO APPROVE the Consent Agenda Items 1 and 2

### REGULAR AGENDA

**3. Driftwood Apartments**

MOTION TO ACCEPT the draft Credit Underwriting Report.

MOTION TO ADOPT a resolution of the Housing Finance Authority of Broward County, Florida (the “Housing Finance Authority”) authorizing the issuance, in one or more series, in the aggregate amount not to exceed \$26,000,000 of its Multifamily Housing Revenue Note, Series 2025 (Driftwood Terrace) (the “Note”)



for the purpose of financing the acquisition, rehabilitation and equipping of Driftwood Terrace located in Broward County, Florida (the "Project"); establishing parameters for the award of the sale thereof and establishing criteria for determining the terms thereof, including interest rates, interest payment dates, maturity schedule and other terms of such Note; approving the forms of and authorizing the execution and delivery of (i) a Funding Loan Agreement by and among the Housing Finance Authority, Citibank, N.A., as Funding Lender (the "Funding Lender"), and the Bank of New York Mellon Trust Company, N.A., as Fiscal Agent (the "Fiscal Agent"); (ii) a Borrower Loan Agreement by and between the Housing Finance Authority and Driftwood Terrace, LLLP (the "Borrower"); (iii) a Land Use Restriction Agreement by and among the Housing Finance Authority, the Fiscal Agent and the Borrower; (iv) an Assignment of Mortgage and Loan Documents by the Housing Finance Authority to the Fiscal Agent; (v) an Agreement to Subordinate to Rental Assistance Demonstration Use Agreement by and among the Housing Finance Authority, the Fiscal Agent and the Borrower; (vi) a Placement Agent Agreement by and between the Housing Finance Authority and RBC Capital Markets, LLC and Raymond James & Associates, Inc., as Placement Agents; and (vii) a Fiscal Agent Fee Agreement by and between the Housing Finance Authority and the Fiscal Agent; approving and authorizing the execution and delivery of certain additional agreements necessary or desirable in connection with the issuance of the Note; authorizing the Housing Finance Authority to consent to the Borrower placing subordinate financing on the Project and approving the execution of such agreements as may be necessary in connection with such consent; waiving the fee for services related to the Housing Finance Authority's annual audit of the Project; authorizing the proper officers of the Housing Finance Authority to do all things necessary or advisable in connection with the issuance of the Note; and providing an effective date for this resolution.

**4. Multifamily Bond Application for 2025**

MOTION TO AUTHORIZE 1) waiver of certain HFA policies contained within Section III. Process for New Project Selection of the HFA's Policies and Procedures for Multi-Family Housing Bond Program, 2) authorize an open application cycle for applications received in 2025 until directed otherwise by HFA Board, 3) authorize the Executive Director to modify the open cycle as necessary to assure compatibility with County initiatives and 4) authorize the Executive Director to convert single family allocation to multifamily allocation, as needed to close transactions in 2025.

**5. Financial Reports Monthly Overview – Ms. Linda Dufresne**

MOTION TO APPROVE the Housing Finance Authority monthly financial reports for the month ending December 31, 2024.

## **INFORMATION ITEMS**

- HFA Board Bond Workshop February 12, 2025

## **MATTERS OF HFA MEMBERS**

## **MATTERS FROM THE FLOOR**

## **NEXT BOARD MEETING**

- February 19, 2025

## **ADJOURNMENT**