HOMEBUYER PURCHASE ASSISTANCE (HPA) PROGRAM UP TO \$80,000 PER PROPERTY AVAILABLE NOW!!*

Step 1:

Determine if funds are available in your community.

Coconut Creek Up to \$50,000 80% AMI Coral Springs Up to \$50,000 80% AMI Davie Up to \$50,000 80% AMI Hollywood Up to \$50,000 120% AMI Plantation Up to \$50,000 80% AMI Sunrise Up to \$40,000 80% AMI Weston Up to \$80,000 80% AMI Broward Municipal Services District NO FUNDS AVAILABLE 80% AMI (Unincorporated Broward County) NO FUNDS AVAILABLE 80% AMI Cooper City NO FUNDS AVAILABLE 80% AMI Dania Beach NO FUNDS AVAILABLE 80% AMI Hallandale Beach NO FUNDS AVAILABLE 80% AMI Hillsboro Beach NO FUNDS AVAILABLE 80% AMI Lauderdale-By-The-Sea NO FUNDS AVAILABLE 80% AMI Lauderdale Lakes NO FUNDS AVAILABLE 80% AMI North Lauderdale	COMMUNITY	AMOUNT OF FUNDING AVAILABLE PER PROPERTY	MAX GROSS HOUSEHOLD INCOME ALLOWED		
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Step 2:

Confirm your gross annual household income is beneath the level for household size.

HOUSEHOLD SIZE	1	2	3	4	5	6	7	8
80% AMI	\$59,150	\$67,550	\$76,050	\$84,450	\$91,200	\$98,000	\$104,750	\$111,500
120% AMI	\$88,680	\$101,280	\$114,000	\$126,720	\$136,800	\$147,000	\$157,200	\$167,280

Step 3:

Make sure the property you wish to purchase is eligible for purchase assistance.



Must be single family, townhome, villa, condominium or manufactured home with real property/property tax ID. Mobile homes and cooperatives are not eligible.



Maximum sales price is \$568,557. (A higher maximum price may be available in certain communities.)

Step 4:

Make sure you, as the buyer, are eligible for purchase assistance.



You must be able to qualify for and secure a first mortgage, 30-year term, that meets Broward County lending guidelines.



You may not have owned a residential property in the previous three years.



You must use the purchased residence as your primary domicile for the term of the loan.

Step 5:

Talk to a lender!



Meet with a residential mortgage lender to get pre-approved for a first mortgage loan. A list of participating lenders can be found at <u>Broward.org/Housing</u> or <u>click here</u>.



Attend a Homebuyer Education class conducted by a South Florida HUD-approved agency. To find a class, visit HUD.gov.



Once you are pre-approved to purchase an eligible property, the lender reserves funds with Broward Housing Finance Division.







^{*}Funds are expended on a first-come, first-qualified, first-served basis, when available. Assistance may be used for closing costs, down payment, principal reductions and/or interest rate buydown. Other terms may apply. Questions, call Broward County Finance Division at 954-357-4943.