

1                                   A bill to be entitled  
 2           An act relating to the Downtown Development Authority  
 3           of the City of Fort Lauderdale, Broward County;  
 4           amending chapter 2005-346, Laws of Florida; deleting  
 5           expiration date of chapter 2005-346; providing for  
 6           transfer of assets upon dissolution pursuant to law;  
 7           providing an effective date.  
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10           WHEREAS, the Downtown Development Authority of the City of  
 11           Fort Lauderdale ("DDA") was created by special act of the  
 12           Legislature in 1965; and

13           WHEREAS, the DDA has been the driving force in the growth  
 14           and progress of Downtown Fort Lauderdale for the past five  
 15           decades; and

16           WHEREAS, the DDA has dedicated land and resources for such  
 17           public amenities including the Broward Performing Arts Center,  
 18           the Downtown Library, Museum of Science, and Huizenga Plaza  
 19           Park, among many others; and

20           WHEREAS, the DDA has been active in providing input and  
 21           solutions for such important ongoing issues such as  
 22           transportation, affordable housing, community safety, and parks  
 23           and public space improvements; and

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24 WHEREAS, the DDA is an important vehicle for representation  
 25 and participation of the commercial property owners in Downtown  
 26 Fort Lauderdale; and

27 WHEREAS, the Legislature has reviewed downtown development  
 28 authorities and special districts on a periodic basis so that a  
 29 separate termination date is not needed given the important role  
 30 the Fort Lauderdale DDA occupies in the community.

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32 Be It Enacted by the Legislature of the State of Florida:

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34 Section 1. Section 15 of chapter 2005-346, Laws of  
 35 Florida, is hereby revised to read to read:

36 Section 14. ~~On December 31, 2030, this law shall expire~~  
 37 ~~and~~ Upon the dissolution of the authority pursuant to law, all  
 38 assets of the authority shall on or before that the dissolution  
 39 date be transferred by the authority to the city. Any assets  
 40 remaining in the hands of the authority on such dissolution date  
 41 ~~December 31, 2030,~~ shall automatically devolve upon and become  
 42 the property of the city. In the event there shall be any  
 43 indebtedness outstanding against the authority, the city may  
 44 continue to levy whatever portion shall be necessary of the tax  
 45 authorized by this law to retire such indebtedness.

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Section 2. This bill shall take effect upon becoming a  
law.